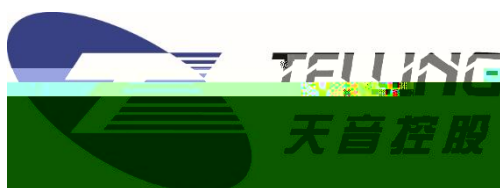


000829



同泰君安证券股份有限公司

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2017 3 22

2017 3 29

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17

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.....	<b>7</b>
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.....	<b>36</b>
.....	<b>43</b>
.....	43
.....	44
.....	45
.....	57
.....	67
.....	67
.....	67
.....	<b>69</b>
.....	69
.....	69
.....	80
.....	82
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.....	85
.....	86
.....	<b>87</b>
.....	87
.....	96
.....	112
.....	5%
.....	113
.....	118
.....	120
.....	120
.....	121
.....	<b>122</b>
.....	122
.....	122
.....	127
.....	129
.....	130
.....	142
.....	146
.....	171
.....	172
.....	186

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.....	200
.....	200
.....	<b>201</b>
.....	201
.....	203
.....	205
.....	216
.....	218
.....	<b>226</b>
.....	226
.....	232
.....	237
.....	239
.....	241
.....	



		2017 1 31

100.00%      55.00%

70.91%      70.91%

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		2010 12 31
	"	"





T1  
T2 T1

T3 T1 T2

T1 T2 T3 T4 T5  
T6

T4





2017	1	31	100%	354,830.00
				139,884.77
214,945.23			153.66%	
106,449.00				
"				"

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60

120

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90% 10.55 /





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	<i>1,597.19</i>	<i>4,624.29</i>	<i>5,808.07</i>
	<i>1,492.21</i>	<i>1,820.83</i>	<i>2,035.76</i>
	<i>-1,847.97</i>	<i>1,283.80</i>	<i>6,342.57</i>



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106,449.00

1		11,465	11,465	10.77%
2		60,138	43,633	40.99%
3	(VLT)	56,263	49,351	46.36%
4		2,000	2,000	1.88%
		<b>129,866</b>	<b>106,449</b>	<b>100.00%</b>



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100,899,525

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	13.76%

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2016 9 29

2016 11 29 2016

12 29 2017 2 8

2016-118

2016-140 2017-008

2017 3 22

2017 3 23

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			100%
139,884.77	354,830.00	214,945.23	153.66%





10-30

T4-T6



2016	3	21		100%
			100%	52%
115,167.24				

2015	2016		-39,942.23	14,503.77
	-39,654.44	18,995.77	2015	
	2016			

---

2

1                    2016   12   26                    "

"                    2017   1   13

50%

50%

1

2                    2014   8   19

14

"

[95]                    00323   "

2

174.22

2008

"

"

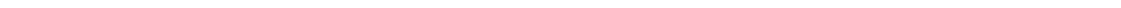
2

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3  
193.50  
2.87% 3

1 2017 1 159,167.32  
101,927.32 57,240.00  
2 8 1 6 25  
3 3  
100%  
5





			2016		2016	
	13.2		5,054			96.2
/	3.7	/				
			2014	2015	2016	
3.89	4.57	5.22				
			96.2%			
	"	"	"	"	"	"
	2014	2016		2G	4G	
4G		2014	37.83%	2016	2016	92.68%
				2017	2	17
	2016		5G			

**T4-T6**

T4-T6

T4-T6

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T4-T6

T1-T3

T4-T6

30%

70%

30%

$\frac{1}{2}$



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1

A

1.00

2

3

90%

20

60

120

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20

90%

10.55 /

$$P1 = P0 / (1 + N)$$

$$P1 = (P0 + A \times K) / (1 + K)$$

$$P1 = P0 - D$$

$$P1 = (P0 - D + A \times K) / (1 + N + K)$$

P0

N

K

A

D

P1

---

4

30%            106,449.00  
106,449.00

5

30%            106,449.00  
100,899,525

6

36

7

8

30%

15            30%  
15

47

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15

**1**

A

1.00

**2**

**3**

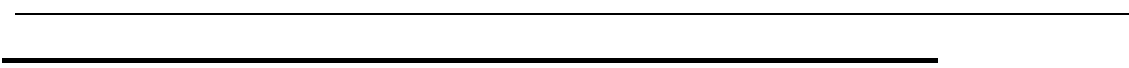
20

90%

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	35,000.00	36,167,554
	24,000.00	24,800,608
	30,449.00	31,464,738
	17,000.00	17,567,097
	<b>106,449.00</b>	<b>110,000,000</b>

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958,818,992

100,899,525

100,899,525

	131,917,569	13.76%	131,917,569	12.45%	165,092,924	14.22%
	90,465,984	9.44%	90,465,984	8.54%	90,465,984	7.79%
	86,300,019	9.00%	86,300,019	8.14%	86,300,019	7.44%
	64,671,663	6.74%	64,671,663	6.10%	64,671,663	5.57%
	26,565,500	2.77%	26,565,500	2.51%	26,565,500	2.29%
	-	-	100,899,525	9.52%	100,899,525	8.69%
					22,748,815	1.96%
	-	-	-	-	28,861,611	2.49%
	-	-	-	-	16,113,744	1.39%
A	558,898,257	58.29%	558,898,257	52.74%	558,898,257	48.16%

	<b>958,818,992</b>	<b>100.00%</b>	<b>1,059,718,517</b>	<b>100.00%</b>	<b>1,160,618,042</b>	<b>100.00%</b>

"

25%

4



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**6**

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"

" 1  
13.76%

2

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2

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70%

(88)

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13.76%

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3

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2016

" [2017]3-118 "

65

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4

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30%

" 1

2

3

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66



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3

1

17.28%

2

11.16%

3

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5%

5%

	91360700158312266X
	94,690.1092
	1997 11 07
	000829
	20
	117 D
	) (

1997 11

1997 7 27

[1997]08

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[97]                      59                      7,504.93

66.62%                      5,000.00

66.67%                      2,500.00                      250.00

33.33%

1997    10    24

[1997]    13                      1997    10

24                      7,500.00                      1997    11    7

3600001131226

1997    12    2

			%
1		3,475.40	46.34
2		602.93	8.04
3		488.40	6.51

---

10 3

750.00

8,250.00

2000 006

2000 3

25

8,250.00

			%
1		3,475.40	42.13
2		602.93	7.31
3		488.40	5.92
4		426.95	5.18
5		6.33	0.08
6		3,250.00	39.39



---

[2001 ] 94

1,747.47      1,151.04      932.40      815.09      4,646.00

1,473.00

1,994.70

			%
1		4,646.00	29.50
2			

2004	9	19	2004	2004
15,750.00			10	1
5				
2004	12	21		
				[2004]04
				2004
2004	12	6		
36				
		2004	10	20
				2004
				25,200.00

			%
1		7,433.60	29.50
2			

---

			%
3		3,024.00	12.00
4		2,356.80	9.35
5		2,290.80	9.09
6		9,927.28	39.39
		<b>25,200.00</b>	<b>100.00</b>

			2006	12	31	25,200.00
		10	9			22,680.00
	10	1			25,200.00	
2007	5	17				
						2007
014		2007	4	4		50,400.00

			%
1		7,328.76	14.54
2		5,304.31	10.52
3		5,025.89	9.97
4		3,917.00	7.77
5		3,807.31	7.55
6		25,016.73	49.65
		<b>50,400.00</b>	<b>100.00</b>

2007 7

2007 7 25

[2007]201

2,405.00

2007 8 7

2007 035

2007 8 6

52,805.00

			%
1		7,328.76	13.88



			%
4		7,050.60	7.45
5		6,853.17	7.24
6		49,000.22	51.75
		<b>94,690.11</b>	<b>100.00</b>

**2016**

2016 2 26

<

> 2016 3 14 2016

2016 4 8

121

1,324.21

1,191.79

2016 4 8

121

1,191.79

5.40 /

6

565,300

2016 12 6

3

168,600

958,818,992

**2017 1**

2016 11 22

131,917,569

180,000.00

2016 12 19

[2016]6

2016 12 30

2017 1 3

			%
1		13,191.76	13.76%
2		9,046.60	9.44%
3		8,630.00	9.00%
4		6,467.17	6.74%
5		2,656.55	2.77%
6		55,889.82	58.29%
		<b>95,881.90</b>	<b>100.00%</b>

---

**1**

2006 6 30 " [2006] 1 "

" [2006]819 "

3,024.00

29.50% 17.50%

2006 9

14.54% 2007 7

2,405.00 13.88%

2008 11 358.89 2009 6

13.93%

2011 11

2012 10

2012 10

**2 2011**

**2011 11 21 2011**

**5%**



“ “ “ “ “ “

*1*

*2*

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*4*

*5*

*2008*

“

*5%*

“

*2011 11 21*

*2011 12 7*



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2016 1 12

[2016]7

100%

2016 2 18

2016 3 22

2016

3 28

2016-034

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	91440300723003280X
	2 32 3202

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	/		( )	
<b>1</b>		260.00	260.00	26%
<b>2</b>		740.00	740.00	74%
		<b>1,000.00</b>	<b>1,000.00</b>	<b>100%</b>

**2 2000 9**

2000 9 25

---

2001 10 16

1,000

5,000

2001 10 25

2001 B277

2001 10 25

4 000

4 000

2001 11 15

	/	( )	
1		2,200.00	44%
2		1,200.00	24%
3		775.00	15.5%
4		775.00	15.5%
5			

15,000                      1,945    13,055

2007 8 9    (                      [                      ] )

[2007]36 )    2007 8 8

15,000    1945    13055    "

"

2007 8 13

	/	( )	
1		2,200.00	31.68%
2		1,200.00	17.28%
3		775.00	11.16%
4		775.00	11.16%
5		50.00	0.72%
6		1,945.00	28%
		<b>6,945.00</b>	<b>100%</b>

**6 2016 2**

2016 2 23

1.37% 30.31%    1 20,572

2016 2 23

2016 2 24

	/	( )	
1		2104.90	30.31%
2		1945.00	28.00%
3		1200.00	17.28%
4		775.00	11.16%

---

	/	( )	
5		775.00	11.16%
6		95.10	

---

**1**

1

2

	/	( )	
1		1.00	0.0049%
2		9,278.16	45.10%
3			

2		105.00	35%
		<b>300.00</b>	<b>100%</b>

3

1

		37 1-135
		2016 2 18
		91659001MA775K4547

2

	/	( )	
1		0.01	0.0105%
2		27.00	28.39%
3		17.80	18.72%
4		12.00	12.62%
5		10.90	11.46%
6		10.45	10.99%
7		9.35	9.83%
8		7.60	7.99%
		<b>95.11</b>	<b>100.00%</b>

4

1

		1002 35 3514
		100
		2016 2 17
		91440300360009500A

2

	/	( )	
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<b>1</b>		100.00	100%
		<b>100.00</b>	<b>100.0%</b>

5

1

2

	/	( )	
1		1.00	0.03%
2		1,620.47	54.00%
3		20.13	0.67%
4		2.44	0.08%
5		40.74	1.36%
6		24.13	0.80%
7		1.95	0.07%
8		9.77	0.33%

9

	/		( )	
26			3.91	0.13%
27			105.91	3.53%
28			141.76	4.72%
29			46.02	1.53%
30			19.54	0.65%
31			27.16	0.91%
32			35.47	1.18%
33			45.53	1.52%
34				

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	201,008.02	192,287.37
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100%

4

		/	/
1		35,000.00	36,167,554
2		24,000.00	24,800,608
3		30,449.00	31,464,738
4		17,000.00	17,567,097
		<b>106,449.00</b>	<b>110,000,000</b>

---

2006	5	2007	5	"	[2006]209	"
"		[2007]145	"	4	2	
				40	46	
2010	12				[2010]268	
					10	
		46	56			
2013	4				[2013]159	
					14	
		56	70			
2012	11				[2012]405	
						39.26
					70	109.26
2014	12				[2014]627	]
					26.74	2015
2					[2015]58	[205EMC /P <</MCID 65 >>2 DC /C20 12 Tf36
					25 01 C907A3 > 4 < 04BE0FCE0-9MCID 47 >> BDP	
					[201533 3EMC /P <</MCID 65 >>1DC /C20 12	

109.26





	405,305.77	2,922.72
	361,382.94	27,017.26

7

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"

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	1 A 201
	2017 1 22
	91440300MA5EC3F24T

2

2017 1 19

10

490

2017 1 22

	/			
1			10	2%
2			490	98%
			<b>500</b>	<b>100%</b>

3



2003 3
36

1988 4 4

[2002] 091 "

2003 3 18

1			
2			
3			
4			
5			
6			
			100%

2005 1 3,000

[2005

003 " 2005

4,000

12,000

06 10 19

2009 1 2 16 8,000

20,000 "

103

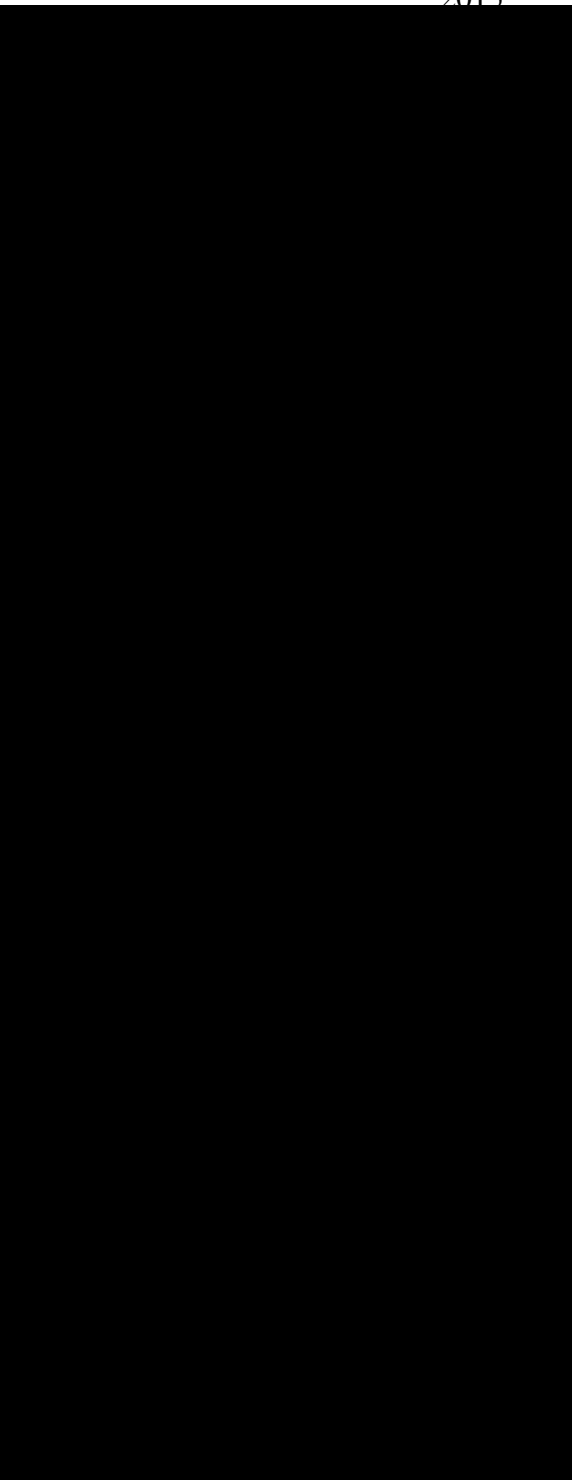
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2009 2064 " 2009 12  
 18  
 2015 11 10 16,000  
 36,000

1		100%	
2		16%	
3		100%	
4		100%	
5		45%	
6		10.26%	
7		50%	
8		100%	
9		57.10%	
10		100%	
11		100%	

14		33%	
15		97.65%	
16		35.53%	
17		100%	

2015      ¤ Ñ @...œÕ@:U@D Ñ A(T(æ@~P



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"

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**8**

**1**

**2**

1 2015 9

2015 9 14

	/			
1			600.00	60%
2			400.00	40%
			<b>1,000.00</b>	<b>100%</b>

2 2016 2

2016 2 29

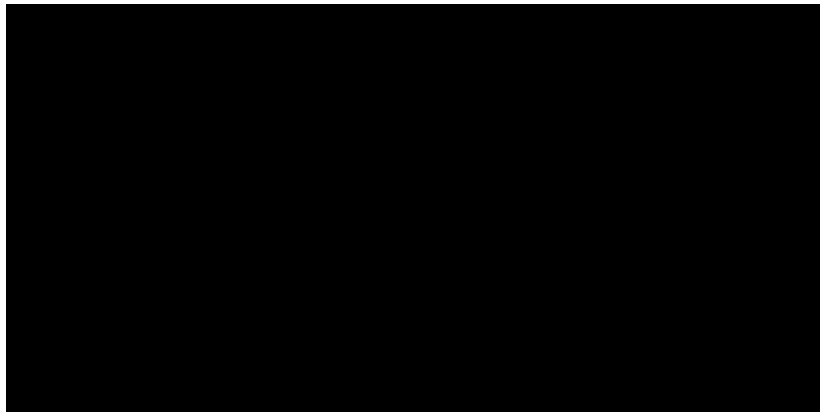
600

2016 2 29

	/			
1			600.00	60%
2			400.00	40%
			<b>1,000.00</b>	<b>100%</b>

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	44030119630511****				
		39		21D	
		1104			

4			50%
5			33%
6			30.86%
7			14.08%
8		( )	4.85%
9			4.82%

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131,917,569

13.76%

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90,465,984

] - <sup>3</sup> 5cs6#M

<i>4</i>		<i>64,671,663</i>	<i>6.74%</i>

*1*

<i>1</i>		<i>2,158,000.00</i>	<i>100.00%</i>
		<i>2,158,000.00</i>	<i>100.00%</i>

*6*

*4*

*2*

<i>1</i>		<i>11,268.00</i>	<i>31.30%</i>
<i>2</i>		<i>10,836.00</i>	<i>30.10%</i>
<i>3</i>		<i>13,896.00</i>	<i>38.60%</i>
		<i>36,000.00</i>	<i>100.00%</i>

*3*

*3*

<i>1</i>		<i>75,460.00</i>	<i>34.30%</i>
<i>2</i>		<i>33,712.74</i>	<i>15.32%</i>
<i>3</i>		<i>33,671.35</i>	<i>15.31%</i>
<i>4</i>		<i>31,428.57</i>	<i>14.29%</i>
<i>5</i>		<i>13,959.53</i>	<i>6.35%</i>

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6			
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2		95.10	1.37%
3		775.00	

5%

5%

4

	/			
<i>1</i>			<i>600.00</i>	<i>60%</i>
<i>2</i>			<i>400.00</i>	<i>40%</i>
			<i>1,000.00</i>	<i>100%</i>

99%

1%

5%

5%

5

	/			
<i>1</i>			<i>0.03</i>	<i>1%</i>
<i>2</i>			<i>2.97</i>	<i>99%</i>
			<i>3.00</i>	<i>100%</i>

5%

5%

5%

5%

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5%

5%

9

3

2016 11 22

2016 12 30

3 20

2017 3 13

2017-013 2017-015

2017 3 22

2017 3 23

2017-019

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<i>1</i>			
<i>2</i>			
<i>3</i>			
<i>4</i>			
<i>5</i>			
<i>6</i>			
<i>7</i>			
<i>8</i>			
<i>9</i>			

**1**

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" 2016 1 27

2015 93

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570

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" 2016 1 27

2015 93

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A 000023

570

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1996 12 2

27929359-1

N22476

	/		( )	
1		140.00	140.00	70%
2		60.00	60.00	30%
		<b>200.00</b>	<b>200.00</b>	<b>100%</b>

**2000 6**

**40%**

1999 12 1

1999 029A

1,164.62

1999 9 30

2000 5 24



	/	( )	
3		180.00	9%
		<b>2,000.00</b>	<b>100%</b>

2003 7

70%

2001 12 14

2001 7,932

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[2003]20

2003 7 10

2003 7 14

	/	( )	
1		1,400.00	70%
2		600.00	30%
		<b>2,000.00</b>	<b>100%</b>

**2007 8**

**60,000**

2007 7 10

2,000

60,000



"

**2011 7**

2011 7 20



15		2,500.00	55.00%	
16	BLISSFULFAMELIMITED/	200	100.00%	TMT LP
17		5,000.00	29.00%	
18		948.93	10.54%	
19		748.59	15.00%	

20

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*%8.6236 1.4522 611*

	<i>2017 1</i>	<i>2016</i>	<i>2015</i>
	<i>396,599.69</i>		

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HESR

MONO

FD





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10-30

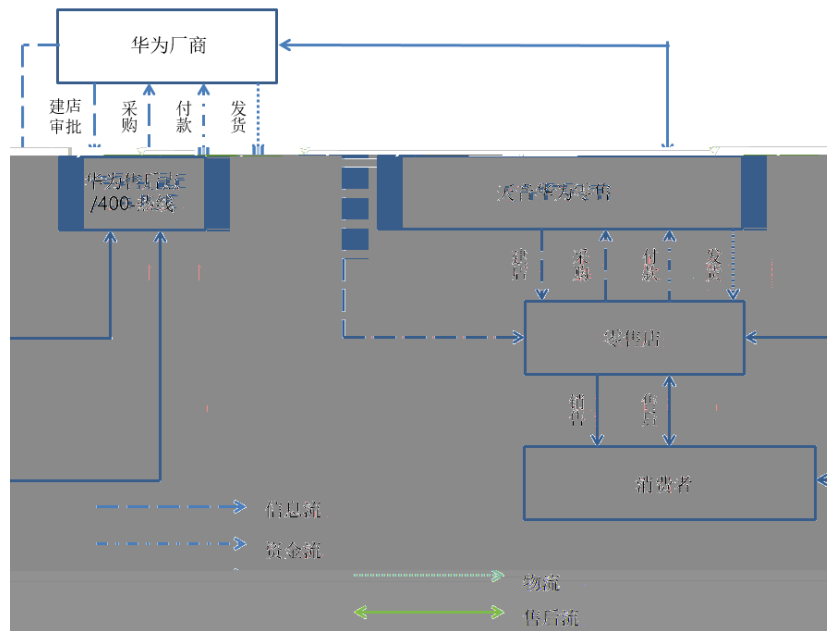
5

	2017 1		2016		2015	
	298,715.60	99.46%	2,077,793.00	98.00%	3,283,741.51	97.82%
	1,615.95	0.54%	42,462.73	2.00%	73,170.74	2.18%
	300,331.55	100%	2,120,255.73	100%	3,356,912.25	100%

97%

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T2

MONO

3

	<i>2017 1</i>		<i>2016</i>		<i>2015</i>	
<i>MONO</i>	<i>88,570.17</i>	<i>92.00%</i>	<i>857,363.21</i>	<i>79.20%</i>	<i>680,300.19</i>	<i>80.60%</i>
<i>HESR</i>	<i>6,381.81</i>	<i>6.63%</i>	<i>85,006.93</i>	<i>7.85%</i>	-	-

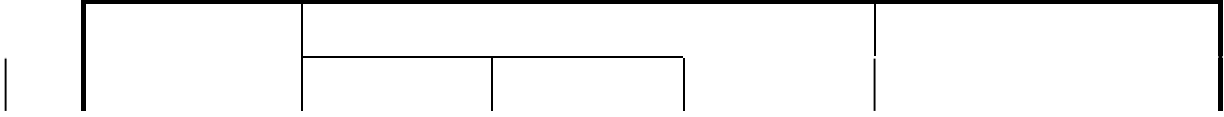
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APP

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	<i>2017 1</i>	<i>2016</i>	<i>2015</i>
	<i>2,510.42</i>	<i>2,468.56</i>	<i>1,911.22</i>
	<i>1,874.45</i>	<i>1,454.43</i>	<i>2,044.76</i>

*pad*

2

	<i>2017 1</i>	<i>2016</i>	<i>2015</i>
<i>1</i>	<i>359.00</i>	<i>5,254.00</i>	<i>5,299.00</i>
<i>2</i>	<i>360.00</i>	<i>2,570.00</i>	<i>2,060.00</i>

<i>2017 1</i>					
	<i>455</i>	<i>1,300</i>	<i>216</i>	<i>371.00</i>	<i>15.58%</i>
	<i>-</i>	<i>9,225</i>	<i>-</i>	<i>1,045.00</i>	<i>43.87%</i>
	<i>-</i>	<i>-</i>	<i>-</i>	<i>966.00</i>	<i>40.55%</i>
	<i>455</i>	<i>10,525</i>	<i>216</i>	<i>2,382.00</i>	<i>100.00%</i>
<i>2016</i>					
	<i>1,106</i>	<i>15,603</i>	<i>455</i>	<i>11,582.00</i>	<i>37.35%</i>
	<i>216</i>	<i>14,129</i>	<i>203</i>	<i>1,402.00</i>	<i>4.52%</i>



<b>2016</b>	<b>1</b>		<b>454,643.58</b>	<b>13.57%</b>
	<b>2</b>		<b>87,414.86</b>	<b>2.61%</b>
	<b>3</b>		<b>41,161.27</b>	<b>1.23%</b>
	<b>4</b>		<b>32,847.40</b>	<b>0.98%</b>
	<b>5</b>		<b>31,319.01</b>	<b>0.93%</b>
				<b>647,386.12</b>
<b>2015</b>	<b>1</b>		<b>206,373.40</b>	<b>4.86%</b>
	<b>2</b>		<b>77,580.29</b>	<b>1.83%</b>
	<b>3</b>		<b>76,054.81</b>	<b>1.79%</b>
	<b>4</b>		<b>61,541.85</b>	<b>1.45%</b>
	<b>5</b>		<b>57,779.74</b>	<b>1.36%</b>
				<b>479,330.09</b>

<b>2017</b> <b>1</b>	<b>1</b>		<b>365,832.53</b>	<b>81.44%</b>	
	<b>2</b>		<b>32,516.39</b>	<b>7.24%</b>	
	<b>3</b>		<b>21,901.60</b>	<b>4.88%</b>	
	<b>4</b>		<b>16,830.18</b>	<b>3.75%</b>	
	<b>5</b>		<b>739.82</b>	<b>0.16%</b>	
				<b>437,820.52</b>	<b>97.46%</b>
<b>2016</b>	<b>1</b>		<b>2,622,345.65</b>	<b>81.20%</b>	
	<b>2</b>		<b>178,021.57</b>	<b>5.51%</b>	
	<b>3</b>		<b>163,276.88</b>	<b>5.06%</b>	
	<b>4</b>		<b>55,753.07</b>	<b>1.73%</b>	
	<b>5</b>			<b>18,424.67</b>	<b>0.57%</b>
				<b>13,447.30</b>	<b>0.42%</b>
			<b>3,051,269.14</b>	<b>94.48%</b>	
<b>2015</b>	<b>1</b>		<b>2,733,483.62</b>	<b>64.13%</b>	
	<b>2</b>		<b>252,768.91</b>	<b>5.93%</b>	
			<b>146,397.91</b>	<b>3.43%</b>	

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5

96,539.76

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	<b>2017</b>	<b>1</b>	<b>2016</b>	<b>2015</b>
	94,713.69		-70,685.44	134,312.06
	-55,816.55		-122,632.34	-19,249.29
	-14,459.39		93,323.57	-130,976.03
	24,437.76		-99,994.21	-15,881.61

**4**





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	<i>2016</i>	<i>2015</i>		
	<i>804.71</i>	<i>-2,624.77</i>	<i>3,429.48</i>	<i>-130.66%</i>
	<i>5,582.07</i>	<i>4,701.63</i>	<i>880.44</i>	



14 1,350.4

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14

5,055.29

5,055.29

						m <sup>2</sup>	
1		X 090463	2015 00334	117		1,250.44	
2		X 090457					1,421.32

						m <sup>2</sup>	
3		X 090464				1,425.40	
4		X 090465				1,428.91	
5		X 090466				1,476.59	
6		X 090467				838.11	
7		X 1325970	-	19 1 -1 1 2 102		463.81	
8		08903	95 00323	14		2,883.90	
9			1220027733	4 3001		53.85	
10			1220027730	4 3002		46.38	
11			1220027731	4 3006			

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6	X	113623	-2 270	43.26	2013.06.14
7	X	113629	-2 271	43.26	2013.06.14
8	X	113633	-2 272	43.26	2013.06.14
9	X	113688			

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2017 1 31

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51			8254010	09	2011-06-14	2021-06-13
52			7296277	42	2010-11-28	2020-11-27
53			7299119	35	2010-11-28	2020-11-27
54			13734004	09	2015-02-14	2025-02-13
55			7299017	38	2010-10-14	2020-10-13
56			13741002	41	2015-06-21	2025-06-20
57			7298968	36	2010-10-14	2020-10-13
58			7299063	41	2012-03-14	2022-03-13
59			7296348	42	2010-11-28	2020-11-27
60			13741003	09	2015-04-14	2025-04-13
61			8254011	41	2011-05-07	2021-05-06
62			7296364	42	2010-11-	







146			11826099	41	2014-05-14	2024-05-13	
147			14453955	09	2015-06-07	2025-06-06	
148			11036122	38	2013-10-14	2023-10-13	
149			9742152	35	2012-09-14	2022-09-13	
150			7655106	42	2011-01-07	2021-01-06	
151			7655139	42	2011-01-07	2021-01-06	
152			3597323	09	2015-01-14	2025-01-13	
153			3422407	09	2014-04-14	2024-04-13	
154			7655127	42	2011-04-07	2021-04-06	
155			15807584	41	2016-01-21	2026-01-20	
156			15807598	09	2016-01-21	2026-01-20	
157			T1414025D	09	2014-09-01	2024-08-	

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7			ZL201310462854.7		2013-10-1	
8			ZL201310752961.3		2013-12-31	
9			ZL201210371420.1		2012-9-28	
10			ZL201210587343.3		2012-12-28	

11 WEB

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27			ZL200520018674.0		2005.5.20	
28			ZL201120036520.X		2011-2-11	
29			ZL201220590344.9		2012-11-9	
30			ZL201420603150.7		2014-10-17	
31			ZL201420603187.X		2014-10-17	
32			ZL201420603107.0		2014-10-17	
33			ZL201420602381.6		2014-10-17	
34			ZL201520327979.3		2015-5-20	
35			ZL201520327682.7		2015-5-20	

36

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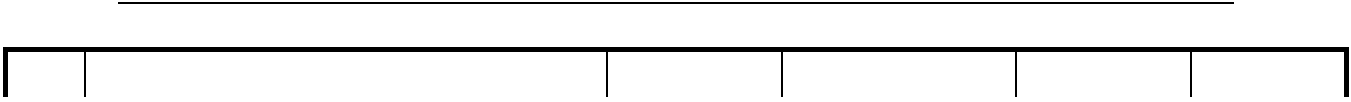
	V3.4				
8	V1.10	Android		2012SR102057	2012.10.30
9	V1.00	Symbian		2012SR099591	



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77	V1.00		2009SR032903	2009.8.18	
78	V1.00		2009SR07819	2009.2.26	
79	V9.00		2008SR38933	2008.12.31	
80	V1.00		2008SR34068	2008.12.12	
81	V1.00		2008SR12091	2008.6.26	
82	V1.0		2008SR04503	2008.2.28	
83	V1.0		2008SR03264	2008.2.15	
84	V1.0		2007SR01678	2007.1.25	
85	V1.0		2007SR01677	2007.1.25	

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		/			
10		XZ2440320131488	2016.12.9-2 020.12.31		
11		RQ-2016-0256	2016.9.30-2 017.9.30		

[2013]543

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	1>			2,500 50%	

Opera

Opera

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1>

2 2016 3 18

Opera

Opera

" Oupeng" " Oupeng Max"

Opera

			m2
1		2015 00334	2,734.63
2		X 090463	1,250.44
3		X 090457	1,421.32
4		X 090464	1,425.40
5		X 090465	1,428.91
6		X 090466	1,476.59
7		X 090467	838.11
8		X 113577	43.26
9		X 113607	43.26
10		X 113610	43.26
11		X 113614	43.26
12		X 113620	43.26
13		X 113623	43.26
14		X 113629	43.26
15		X 113633	43.26
16		X 113688	

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2016 4 25

201604 001

8.066

100%

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2016 6 3

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2017 1 31

		77,643.15
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2017 1 31

2017

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**3,028,080,188.89**

**1,436,406,944.38**

**1,591,673,244.51**

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**1,436,406,944.38**

1,591,673,244.51

52,685,777.00

52,873,686.44

894,518,032.76

48,155,870.33

846,362,162.43

1 5% 1 2  
10% 2 3  
20% 3 4  
40% 4 5 80%  
5 100%

1	1	833,556,851.20	5%	41,677,842.56
1~2	2	57,142,085.48	10%	5,714,208.55
2~3	3	3,819,096.08	20%	763,819.22
		894,518,032.76	-	48,155,870.33

48,155,870.33

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846,362,162.43

391,729,523.91

391,729,523.91

1,676,548,443.26

172,129,465.84

1,504,418,977.42

1

0% 1 2 10%

2 3 20% 3 4

40% 4 5

80% 5

100%

1	1	1,442,857,325.05	5%	72,142,866.25
1~2	2	42,252,959.90	10%	4,225,295.99
2~3	3	29,307,546.17		

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<i>5</i>	<i>38,205,816.61</i>	<i>100%</i>	<i>38,205,816.61</i>
	<i>110,944,569.28</i>	<i>-</i>	<i>110,943,321.69</i>

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*r*

*0*

*50%*

*100%*

*2,714,713,512.00*

*234,287,676.74*

/	2017 2-12	2018	2019	2020	2021	2022	2023
	13,432.67	16,123.57	17,906.97	19,055.31	19,124.86	19,260.57	19,260.57
	867.04	945.87	945.87	945.87	945.87	945.87	945.87
	-	-	-	-	-	-	-
	-31.38	1,168.03	1,036.70	977.22	886.42	886.81	886.67
	14,331.10	15,901.41	17,816.14	19,023.96	19,184.31	19,319.62	19,319.77
	11.79%	11.79%	11.79%	11.79%	11.79%	11.79%	11.79%
	12,939.71	12,843.80	12,873.15	12,296.59	11,092.85	9,993.29	84,790.75
<i>P</i>	156,830.14						
<i>:I</i>	2,802.54						
<i>: Ci</i>	14,590.84						
<i>:B=P+I+ Ci</i>	174,223.52						
<i>:D</i>	-						
<i>:E=B-D</i>	174,223.52						

/	2017 2-12	2018	2019	2020	2021	2022	2023
	642.36	692.70	727.64	764.32	802.83	843.27	843.27
	6.28	7.02	7.03	7.03	7.03	7.03	7.03
	-	-	-	-	-	-	-
	1,207.07	434.22	98.97	103.22	107.69	112.37	13.93
	-558.44	265.50	635.70	668.12	702.17	737.93	836.37
	12.29%	12.29%	12.29%	12.29%	12.29%	12.29%	12.29%
	-502.16	212.63	453.39	424.38	397.20	371.75	3,429.51
<i>P</i>	4,786.69						
<i>:I</i>	-						
<i>: Ci</i>	-						
<i>:B=P+I+ Ci</i>	4,786.69						
<i>:D</i>	-						
<i>:E=B-D</i>	4,786.69						

/ 2017

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<i>/</i>	<i>2017 2-12</i>	<i>2018</i>	<i>2019</i>	<i>2020</i>	<i>2021</i>	<i>2022</i>	<i>2023</i>
	-	-	-	-	-	-	-
	<i>1,185.23</i>	<i>2,416.06</i>	<i>3,342.98</i>	<i>1,618.06</i>	<i>1,735.45</i>	<i>2,686.79</i>	<i>976.60</i>
	<i>-1,552.99</i>	<i>138.60</i>	<i>3,976.20</i>	<i>6,942.31</i>	<i>8,258.12</i>	<i>6,293.25</i>	<i>8,003.44</i>
	<i>13.40%</i>	<i>13.40%</i>	<i>13.40%</i>	<i>13.40%</i>	<i>13.40%</i>	<i>13.40%</i>	<i>13.40%</i>

/	2017 2-12	2018	2019	2020	2021	2022	2023
<i>P</i>	<i>47,935.72</i>						
<i>I</i>	-						
<i>: Ci</i>	<i>-10,500.00</i>						

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$\times \quad J \times S$

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			/	
<i>1</i>	<i>1 2 102</i>	<i>463.81</i>	<i>80,000</i>	<i>3,710.48</i>
<i>2</i>		<i>7,840.77</i>	<i>58,600</i>	<i>45,946.91</i>
<i>3</i>	<i>15</i>	<i>649.38</i>	<i>29 /</i>	<i>435.00</i>

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**A.**

**(a)**

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***GB/T18508-2014***



		<i>2020-2021</i>	<i>2022-2025</i>	<i>2026-2029</i>	<i>2030-2046</i>
<i>4</i>	( / )	-	-	-	-
<i>5</i>	( / )	<i>4.99</i>	<i>6.81</i>	<i>11.32</i>	<i>15.39</i>
<i>6</i>	( / )	<i>3.33</i>	<i>4.54</i>	<i>7.54</i>	<i>10.26</i>
<i>7</i>	( / )	<i>11.65</i>	<i>15.90</i>	<i>26.40</i>	<i>35.92</i>
<i>8</i>	( / )	<i>1.51</i>	<i>2.06</i>	<i>3.43</i>	<i>4.67</i>
<i>9</i>		<i>228.79</i>	<i>228.79</i>	<i>228.79</i>	<i>228.79</i>
<i>10</i>	( / )	<i>13.51</i>	<i>13.51</i>	<i>13.51</i>	<i>13.51</i>
<i>11</i>	( / )	<i>-0.18</i>	<i>-0.18</i>	<i>-0.18</i>	<i>-0.18</i>
<i>12</i>	/	<i>-3.96</i>	<i>-3.96</i>	<i>-3.96</i>	<i>-3.96</i>
<i>13</i>	( / )	<i>40.86</i>	<i>40.86</i>	<i>40.86</i>	<i>40.86</i>
<i>14</i>		<i>1.96</i>	<i>1.96</i>	<i>1.96</i>	

	2020 -2021	2022 -2046
( / )	12.30	
	12.30 × 618 = 7,601.40	

		/
<b>1</b>	( )	206,599.00
	( )	186,125.23
<b>2</b>		296,001.40
<b>3</b>		288,145.20
3-1		189,100.00
3-2		5,767.55
3-3		93,277.65
<b>4</b>		1,173.48
<b>5</b>		5,506.85
<b>6</b>		1,518.37
<b>7</b>		20,784.63
<b>8</b>		15,389.05
<b>9</b>		45,687.42
<b>10</b>		36,054.28
<b>11</b>		256,967.33

2016 4 1  
30%

2015 12 31

30% 2016 4 1  
2016 4 22 2015

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2016 8  
2016

2016 4 1  
30%

2015 12 31

2016 3 23

30% 91015



1

50%

70.91%

20.91%

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OA

		/				
		10,389.48	5,609.45	-34%	-2,192.74	-2,430.35
		37,435.72	7,275.68	30%	-1,589.16	-3,848.77
		3,288.35	4,695.93	3%	0.19	391.20
		10,440.05	17,757.83	278%	107.13	509.50
		35,119.57	1,166.53	-54%	-13,046.47	-3,799.14
		45,433.51	2,772.26	138%	-7,171.13	1,727.90
		3,999.25	38,613.91	-33%	-476.49	-9,887.26
		10,569.52	33,316.85	-14%	340.74	-9,465.45
		134,124.38	30,827.56	5%	9,757.70	9,637.68
		174,223.52				

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1

2

100%  
52%



/	2017 2-12	2018	2019	2020	2021	2022	2023
:B=P+I+ Ci	4,786.69						
:D	-						
:E=B-D	4,786.69						

2016

366.13

509.63

2016

509.63

2016

4.12%

3.95%

11.53%

10.55%

/	2016	2017	2018	2019	2020	2021	2022
	108.43	275.42	375.60	465.99	541.46	541.46	541.46
	1.09	1.09	1.09	1.09	1.09	1.09	1.09
	103.30	266.53	370.88	461.28	537.58	541.46	541.46
	14.83%	14.83%	14.83%	14.83%	14.83%	14.83%	14.83%
	89.96	202.12	244.91	265.26	269.20	236.12	1,591.64
P	2,899.20						
:I	10.00						
: Ci	379.15						
:B=P+I+ Ci	3,288.35						
:D	-						
:E=B-D	3,288.35						

<i>/</i>	<i>2017 2-12</i>	<i>2018</i>	<i>2019</i>	<i>2020</i>	<i>2021</i>	<i>2022</i>
	<i>-503.58</i>	<i>-180.27</i>	<i>114.32</i>	<i>697.72</i>	<i>992.25</i>	<i>9,319.62</i>
<i>P</i>	<i>10,440.05</i>					
<i>:I</i>	<i>-</i>					

*: Ci*

---

*/ 2017 2-12 2018 2019 2020 2021 2022*

/	2017 2-12	2018	2019	2020	2021	2022	2023
	14.01%	14.01%	14.01%	14.01%	14.01%	14.01%	14.01%
	1,261.71	3,356.80	3,729.74	3,904.86	4,060.05	3,824.05	27,798.51
<i>P</i>	47,935.72						
<i>:I</i>	-						
<i>: Ci</i>	-10,500.00						
<i>:B=P+I+ Ci</i>	37,435.72						
<i>:D</i>	-						
<i>:E=B-D</i>	37,435.72						

2015

-2,192.74

2016

-418.28

2016

2016

/	2016	2017	2018	2019	2020	2021
	1,172.43	1,278.90	1,597.30	1,727.73	1,264.15	1,264.15
	57.68	57.68	57.68	57.68	57.68	57.68
	856.73	1,397.41	1,803.47	1,861.56	1,510.08	1,264.15
	12.06%	12.06%				

/	2017 2-12	2018	2019	2020	2021	2022
	11.63%	11.63%	11.63%	11.63%	11.63%	11.63%
	1,685.52	1,594.67	1,686.71	1,421.29	1,306.20	10,767.86
<i>P</i>	18,462.26					
<i>:I</i>	-					
<i>: Ci</i>	-7,892.74					
<i>:B=P+I+ Ci</i>	10,569.52					
<i>:D</i>	-					
<i>:E=B-D</i>	10,569.52					

2015                      -476.49                      2016                      1,172.43  
340.74

2016

2

7,222.36

			/			
1	102	463.81	75,600	80,000	3,506.40	3,710.48
2		7,840.77	49,700	58,600	38,968.63	45,946.91
3	15	649.38	28 /	29 /	420.00	435.00

4	25	1082.29	28 /	29 /	700.00	725.00
			-	-	43,595.03	50,817.39

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2016 12 26

T207-0050

[ 2016 42 ] 2017 1 13

" 2016 8009 "

T207-0050

15,539.46

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4,800

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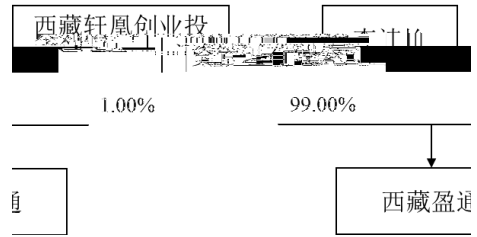
30

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5 3 2018 1 9

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**4**

**186,125.23**

**296,001.40**

**256,967.33**

**6.79**

**4**

		2017	1	31	100%
	354,830.00			2016	
	20,732.78			17.11	2017
1	31	139,884.77			2.54

2017 1 31

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**PE(TTM)**

**PB(LF)**



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30% 2017 1 31 30%  
106,449.00

70%

A

1.00

90% 20  
60 120

÷

20 90% 10.55 /

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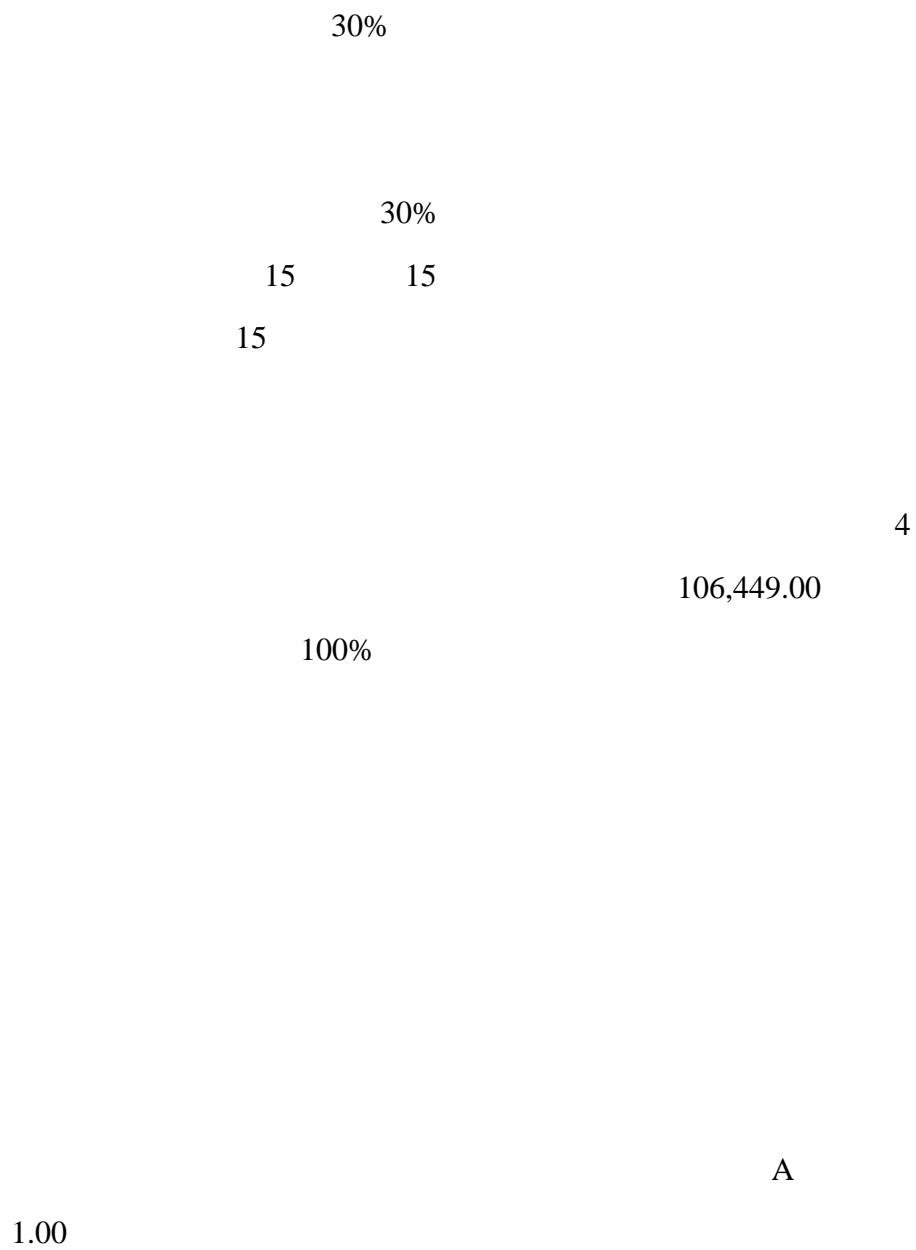
$$P_1 = P_0 / (1 + N)$$

$$P_1 = (P_0 + A \times K) / (1 + K)$$

$$P_1 = P_0 - D$$

$$P_1 = (P_0 - D + A \times K) / (1 + N + K)$$

	P0		N		K
A		D		P1	



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20

90%

YWÅ

106,449.00

11,000.00

100%

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	35,000.00	36,167,554
	24,000.00	24,800,608

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106,449.00

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[2017]0061

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B2B CRM

	1		5,110
	2	ERP	
	3	ERP WMS	

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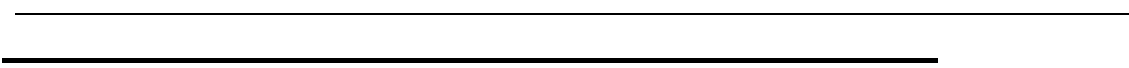
	4	ERP	HR	
	5			

	2			
	3			
	4			
				11,465

*1*

		<i>DELL PowerEdge 730xd</i>	<i>2*CPU 64G 1T*4 400G SSD</i>	<i>8</i>	<i>15</i>	<i>120</i>
		<i>IBM 5700</i>	<i>E5-2670v3*2 DDR3 128G 16G*8</i>			









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	<i>60,137.99</i>	<i>53,845.96</i>	<i>4,307.68</i>
	<i>1,984.35</i>		
		<i>24,600</i>	<i>3,630</i>
	<i>2,970</i>	<i>7,980</i>	
<i>10,020</i>			



5		-	260	1,935	-	1,380	3,575
		-	100	570	-	530	1,200
		-	-	80	-	60	140
		-	-	-	9,768	27,374	37,142
		-	-	-	-	5,000	5,000
		-	-	-	-	5,895	5,895
		-	-	-	8,868		8,868
		-	-	-	-	295	295
	-	-	-	-	-	216	216
	<b>10</b>	-	-	-	-	50	50

	<i>2017</i>				<i>2018</i>				<i>2019</i>	
	<i>Q1</i>	<i>Q2</i>	<i>Q3</i>	<i>Q4</i>	<i>Q1</i>	<i>Q2</i>	<i>Q3</i>	<i>Q4</i>	<i>Q1</i>	<i>Q2</i>



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2		90%	
3		90%	

4		96.05%	

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17.28%

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958,818,992  
100,899,525

100,899,525

900,696,444

	131,917,569	13.76%	131,917,569	12.45%	165,092,924	14.22%
	90,465,984	9.44%	90,465,984	8.54%	90,465,984	7.79%

	-	-	-	-	28,861,611	2.49%
	-	-	-	-	16,113,744	1.39%
A	558,898,257	58.29%	558,898,257	52.74%	558,898,257	48.16%
	<b>958,818,992</b>	<b>100.00%</b>	<b>1,059,718,517</b>	<b>100.00%</b>	<b>1,160,618,042</b>	<b>100.00%</b>

" 25%  
 4 10% 1  
 10% 2  
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b)  
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70.91%

70.91%

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52%

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2017 3 22

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2017

2017 3 22

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2017 3 22

2017 3 22

2017 3 22

**1**

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2

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3

354,830.00

100%

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139,884.77

214,945.23

153.66%

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**7**

**1**

**2**

10-30

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**3**

T4-T6

**4**

**5**

2016 3 21

100%

100%

52%

115,167.24

**6**

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2015	2016		-39,942.23	14,503.77
	-39,654.44	18,995.77	2015	
	2016			

**1**



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2,027.15	1,978.30	2.41%	
		20	3.90%
20%			

		20	
H20208.CSI	11,730.36	11,642.04	0.75%
			20
	5.56%	20%	
		20	

2016 9 29

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2016 9 29

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**1**

2016 2 26

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2016

3 29 2016 9 29

184,200

2016-5-18	2,000	2,000	
2016-5-19	3,400	5,400	
2016-5-27	-3,000	2,400	
2016-5-31	-2,400	0	
2016-6-1	4,000	4,000	
2016-6-2	2,000	6,000	
2016-6-13	2,000	8,000	

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2016

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